

February 11, 2016  
West Sacramento  
9:00 A.M.

MINUTES OF THE REGULAR MEETING OF  
THE BOARD OF TRUSTEES OF RECLAMATION DISTRICT NO. 900

The members of the Board of Trustees of Reclamation District #900 convened at the above time and place.

The meeting was called to order by President Denton. Also in attendance were Trustee HINKEL, PALAMIDESSI and TURNER, Secretary/Manager Jameson, Superintendent Schwall, Attorney Day, Scott Brown with Larsen and Wurzel, Sean Minard with MHM and administrative assistant Eileen Wing.

By motion made by Trustee Hinkel, seconded by Trustee Palamidessi and carried 4-0 the agenda was approved.

By motion made by President Denton, seconded by Trustee Palamidessi and carried 4-0, the minutes of January 14, 2016 were approved as written.

The issuance of checks #19380-19520 and one wire transfer in the amount of forty five thousand dollars (\$45,000) dated January 18, 2015 were ratified.

There was no public comment on items not on the agenda.

Scott Brown of Larsen Wurzel and Associates presented the Board with the public final draft of the Engineers Report which will be used for the 218 election, and this final draft will be used by Kim Floyd to post to the Web Site created for our District. There was no Board action required for the final draft.

MS. Maryann Cropper of Cropper Accountancy Corporation reviewed a draft copy of the 2014/2015 financial Audit with the Board. Ms. Cropper informed the Board that it was a clean audit, with a clean opinion. She reviewed schedules of revenue expenditures, budget and actual. She stressed that the audit was prepared in accordance to Governmental accounting Standards Board (GASB) requirements and that

the figures were carried over to the Government wide financials. The audit is held open for the April Board meeting, as our meeting time was limited.

MS. Cropper also recommended that we adopt a fund balance policy in accordance with GASB 54 requirements. The following fund balance classifications will be taken into consideration for the 2016/2017 fiscal year. Classifications of funds are as follows.

Nonspendable Fund Balance-for funds that cannot be spent due to their form or funds that legally or contractually must be maintained intact. The District has not established a specific nonspendable fund at this time.

Restricted Fund Balance- for funds that are mandated for specific purposes by external parties, constitutional provisions, or enabling legislation. There are no restricted, committed or assigned funds as of June 30, 2015.

Committed Fund Balance-for funds set aside for specific purposes by the District's highest level of decision-making authority (Board of Trustees) to formal action taken, such as a majority vote or resolution. These committed funds cannot be used for any other purpose unless the Board of Trustees removes or changes the specific use through the same type of formal action to commit fund balance needs to occur within the fiscal reporting period, no later than June 30<sup>th</sup>, however, the amount can be determined with the release of the financial statements. The Board of Trustees is considering committed funds of \$250,000.00 for the Flood Fight Fund for the fiscal year 2016/2017, as these items were not part of the Budget the Board passed for the 2015/2016 fiscal year.

Agenda Items 7-10 were held over to the March 2016 meeting.

There being nothing further, the meeting was adjourned to March 10, 2016

Kenric Jameson  
Secretary/Manager